



Community of Christ

GREATER PACIFIC NORTHWEST USA MISSION CENTER

Resolution: Bend Loan Extension

WHEREAS, the current Bend loan for property development from the GPNW Mission Center is due on January 1, 2020; and

WHEREAS, there has been significant delay in Bend church property annexation process due to the previous economy downturn and extended delay in the City of Bend gaining Urban Growth Boundary (UGB) approval from the State of Oregon; and

WHEREAS, the Bend church property is a member of the Golden Triangle Area Consortium (GTAC); and

WHEREAS, GTAC has defined three phases: Phase I – Scoping; Phase II – Development/Financial Strategy; and Phase III – Master Plan/Zoning/Annexation, so that development may be approved by the City of Bend; and

WHEREAS, the projected completion date for Phase III activities is currently 2021, pushing the ultimate Bend church property annexation and property sale out beyond January 1, 2020; therefore be it

RESOLVED, the Bend loan is due and payable upon the sale of all, or a portion, of the Bend church property.