

Resolution: Carry 2015 Funds Forward Into 2016 and 2017

WHEREAS, a Resolution was approved at the Greater Pacific Northwest-USA Mission Center (GPNW) 2005 Mission Center Conference authorizing any net operating loss for a given year be carried forward as a liability and incorporated into the operating budget beginning the second year following the year the loss occurred; and

WHEREAS, the 2005 Resolution authorized any net operating gain in a given year remain in the Operating Investment Fund up to the amount equaling the annual Operating Investment Fund draw for that year, and that any additional gain be applied as operating income beginning the second year following the year the gain occurred, and;

WHEREAS, 2015 has been an unusual year, with staff retirements and position consolidations that have generated substantial net savings for the GPNW 2015 Operating/Missional Budget; and

WHEREAS, the Special Mission Center Conference on June 28, 2015, supported the funding of the Mission Center President (MCP) position by the GPNW for at least three years starting January 1, 2016; and

WHEREAS, supplemental funds will be needed in the transition years of 2016 and 2017 to adequately fund a budget that includes the MCP position; and

WHEREAS, it is advisable to make the GPNW budgets sustainable and not overly reliant on investment draws; therefore be it

RESOLVED, that an exception to the 2005 Resolution be allowed for the 2015 budget year; and be it further

RESOLVED, that the \$15,500 additional investment draw of 2015 be returned to the Operating Investment Fund upon the completion of 2015, and be it further

RESOLVED, that \$27,000 of the remaining net gain from the 2015 Operating Fund be used for the 2016 Mission Center Operating Budget, and be it further

RESOLVED, that the remaining balance of the 2015 Operating Fund (the balance after subtracting the \$15,500 and \$27,000) be used for the GPNW 2017 Operating/Missional Budget.