

Bend Community of Christ Resolution – Supplemental Loan Terms

Whereas, with the support of the Bend Congregation's paid ministerial staff position, the congregation has productively and meaningfully focused on mission and community partnerships; and

Whereas, the funds available from the loan approved in November 2009 by the Mission Center Conference to support the Bend staff position will be depleted in the first half of 2013 and the term of the original employment agreement will end on June 30, 2013; and

Whereas, the proposed annexation of the Bend property into the Urban Growth Boundary (UGB) has been delayed and the proposed sale of property to the Salvation Army is no longer an option; and

Whereas, a property evaluation was completed in September 2012 that indicated the value of the property would likely increase substantially if it is included in the Bend Urban Growth Boundary; and

Whereas, the date for possible inclusion in the UGB is unknown but would be no sooner than 2015, with proceeds from prospective sales being available after 2018, and

Whereas, there is significant congregation momentum toward mission and expanding partnerships with other like-minded organizations in the area at this time; and

Whereas, momentum will be sustained and expanded by continuing to have a full-time ministerial staff position at Bend through 2013; therefore be it

Resolved, that Bend Congregation leaders continue to work with the GPNW Mission Center, Western Field and World Church leaders and other support ministers and staff to explore alternative funding sources for the Bend ministerial staff position; and be it further

Resolved, that the GPNW Mission Center authorizes to Bend Congregation a supplemental loan to extend the funding of the Bend Congregational Support Minister position through the end of 2013, not to exceed \$45,000; and be it further

Resolved, that the loan interest shall continue to be 6% annually, compounded monthly; and be it further

Resolved, that Bend Congregation shall repay the original loan and this supplemental loan in full no later than January 1, 2020, including accrued interest.